

Can you love a student loan?

Absolutely.

Whether you're looking for private loans for college, grad school, law school, or your MBA—SoFi has you covered.



Get a \$250 principal balance reduction.

When you fund your private student loan at [SoFi.com/ABA](https://www.sofi.com/aba), your principal balance will be reduced by \$250.*

Simple student loans that work for you.

100% online. 100% easy.

Finish our fast and easy online application with a cosigner in minutes.

No fees. No nonsense.

What you see is what you pay back with SoFi Private Student Loans.

Repay your way.

Find the monthly student loan payment and rate that fits your budget.

Six-month grace period.

Give your postgrad self some extra runway by forgoing monthly student loan payments until six months after graduation.

Learn more at [SoFi.com/ABA](https://www.sofi.com/aba)

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*For applicants who apply for a private student loan through an eligible SoFi at Work partner, or through another eligible participating offer, SoFi will make a one-time principal payment towards the borrower's loan balance after the loan is fully disbursed. This one-time principal payment will not relieve borrowers of their obligation to make any regularly scheduled monthly payment. SoFi, at its sole discretion, reserves the right to change or terminate this principal paydown program at any time, with or without notice. Additional terms and conditions may apply.

To check the rates and terms you qualify for, SoFi conducts a soft credit pull that will not affect your credit score. However, if you choose a product and continue your application, we will request your full credit report from one or more consumer reporting agencies, which is considered a hard credit pull and may affect your credit.

SoFi's Private Student Loans FAQs

Private Student Loan Overview

What are SoFi Private Student Loans?

SoFi Private Student Loans launched in 2019 with a goal to create private student loan products that help students pay for school easily. SoFi helps students and parents make smart financial decisions through transparency, tons of resources and support, and modern customer-first solutions.

Which are better, federal loans or private loans?

In the spirit of transparency, SoFi strongly believes you should exhaust all of your Federal grant and loan options before you consider SoFi as your private loan lender.

How much of my education costs can a SoFi Private Student Loan cover?

SoFi Private Student Loans can cover up to 100% of the school-certified cost of attendance, which typically includes things like tuition and food, books and supplies, room and board, transportation and personal expenses. The minimum you can borrow is \$5,000.

Do SoFi Private Student Loans have any fees?

There are zero fees for SoFi Private Student Loans. Zero. That means no late fees, no origination fees, no application fees, no insufficient fund fees or any fees of any kind. When we say zero fees, we mean zero fees.

Get started today.

[SoFi.com/ABA](https://sofi.com/ABA)

Questions?

Call (833) 277-7634

Monday - Thursday 7am-12am ET

Friday - Sunday 7am-8pm ET

Or email your-benefits@sofi.com

What options do I have for reducing the overall cost of my loan?

The faster you pay, the more you can save. Making payments while in school (even if you choose to defer during school, you still have the option to make payments when you can) and picking shorter loan terms can help you pay the loan off as quickly as possible. That can help you save on your overall interest charges, which helps reduce your total payments on your loan.

What discounts do you offer?

By applying through your employer partnership, you will receive a \$250 principal paydown on your loan. What that means is that the amount that you are required to repay on your loan is \$250 less than the amount that you take out.

You can also get an additional 0.25% interest rate reduction when you sign up to make automated payments from your checking or savings account.